

# Madison National Life Insurance Company Life Insurance Plan

Grosse Pointe Public School System provides all eligible employees **Base Life and Accidental Death & Dismemberment** Insurance through Madison National Life Insurance Company. Life insurance provides a benefit to your beneficiary in the event of your death while you are employed. The AD&D amount is equal to your life insurance amount and is also payable to your beneficiary if you die as a result of an accident. The AD&D insurance may also pay a benefit to you if you have certain injuries. Please review your Life Insurance plan booklet for more details.

	Benefit Amount
Life Insurance	\$20,000
Accidental Death & Dismemberment	\$20,000
Benefit Reduction Schedule	Reduces to 67% at age 70 and 50% at age 75
Guarantee Issue Amount	\$20,000

**Conversion/Portability Option:** Any Employee who has a change in employment status (termination, assignment change) with GPPSS is eligible to convert or port the Life Insurance policy through Madison National Life Insurance Company according to the provisions listed in your booklet.

Upon change of employment status, the applicable forms will be provided to you by the Fringe Benefits Department. Your application must be submitted to Madison National Life Insurance Company within 30 days of the loss of coverage to qualify for the conversion or portability option.

# Madison National Life Long Term Disability

Grosse Pointe Public School System provides all eligible employees Long Term Disability Insurance through Madison National Life Insurance Company. Long Term Disability Income provides an important source of income if you become disabled and unable to work for an extended period of time. Please review your plan booklet for more details.

	Benefit												
<b>Benefit Amount</b>	66 2/3% of your Base Monthly Earnings												
<b>Benefit Monthly Maximum</b>	\$2,500 per month												
<b>Elimination Period</b>	<p>Benefit payments will begin:</p> <p>A. Upon the exhaustion of accumulated sick days, or upon expiration of 80 working days of disability accumulated in any 12 consecutive months, whichever is later; or,</p> <p>B. Upon expiration of 3 consecutive days of disability occurring during a school year in which the elimination period was previously satisfied.</p> <p><b>Note:</b> The last 3 sick days or days of disability under (A) above must be consecutive and due to the same or related cause.</p>												
<b>Benefit Duration</b>	<p><u>Own Occupation Period:</u> 24 months from the end of the Elimination Period.</p> <p><u>Any Occupation Period:</u> From the end of the Own Occupation Period to the end of the Maximum Benefit Period.</p>												
<b>Maximum Benefit Period</b>	<table border="0"> <thead> <tr> <th style="text-align: left;"><u>Age at Disablement</u></th> <th style="text-align: left;"><u>Duration of Benefit</u></th> </tr> </thead> <tbody> <tr> <td>Prior to age 61</td> <td>To age 65</td> </tr> <tr> <td>61 or 62</td> <td>4 years</td> </tr> <tr> <td>63 or 64</td> <td>3 years</td> </tr> <tr> <td>65 to 68</td> <td>2 years, but not to exceed age 70</td> </tr> <tr> <td>69+</td> <td>1 year</td> </tr> </tbody> </table>	<u>Age at Disablement</u>	<u>Duration of Benefit</u>	Prior to age 61	To age 65	61 or 62	4 years	63 or 64	3 years	65 to 68	2 years, but not to exceed age 70	69+	1 year
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<b>Pre-Existing Limitation</b>	3/12/12												